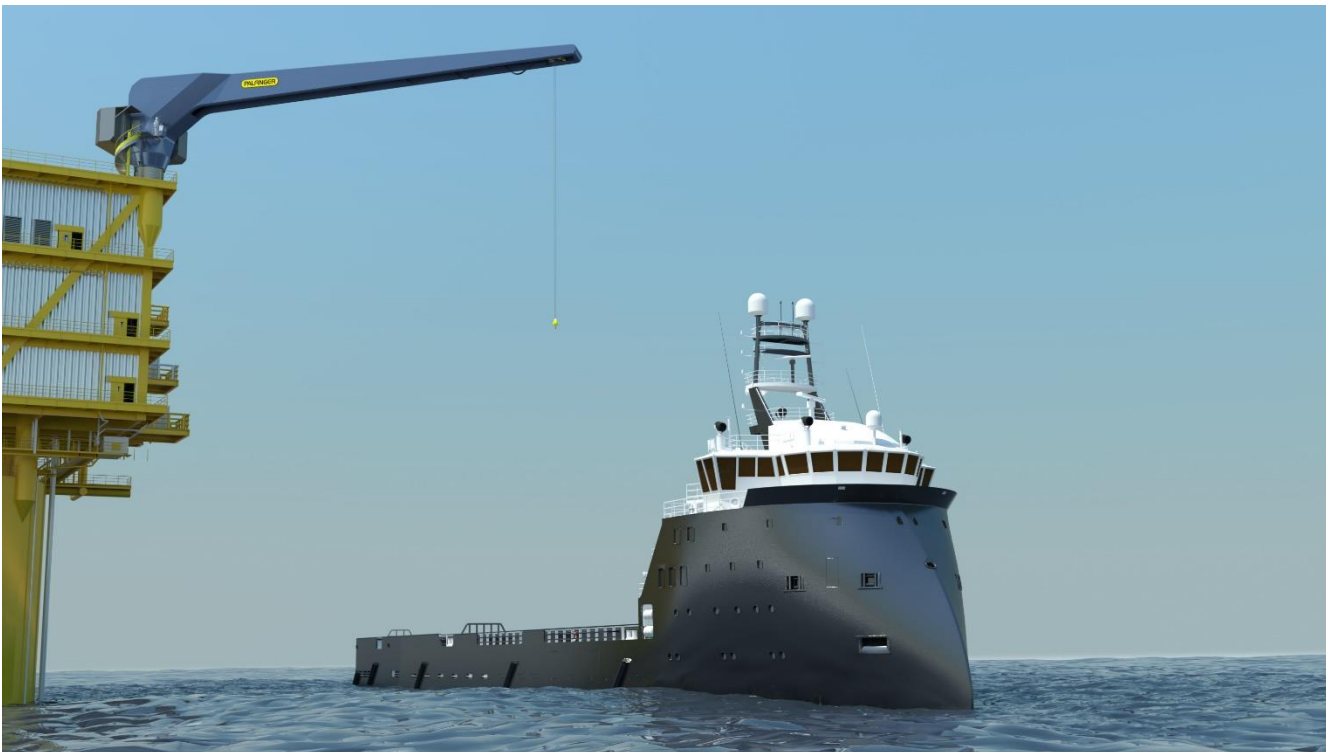


PRESS RELEASE

Salzburg, Austria on April 11, 2022

PALFINGER: Remotely Operated Cranes for Norway's Offshore Platforms

PALFINGER has been awarded a framework agreement to deliver and further develop the technology for remote controlled cranes. Together with its partner and client Aker BP, PALFINGER is setting new standards for offshore cranes.



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It is a world first: PALFINGER is to equip Aker BP's new installations with state-of-the art offshore cranes based on a new technology and standardization to increase the safety level and reduce operating costs. The Norway-based oil exploration and development company, Aker BP, is planning a final investment decision in 2022 for the NOA Fulla field development in the NOAKA area and a new central platform on Valhall (NCP) with tie-in of King Lear. Both developments are planned with advanced technology standards in terms of equipment.

Reducing risk and exposure

PALFINGER and Aker BP look back on years of successful collaboration. Just recently PALFINGER delivered four offshore cranes to the Valhall IP platform. Remote operations are an important part of Aker BP's strategy to reduce risk and exposure of personnel working on their assets as well as optimize operating costs. PALFINGER's research and development in this field proved to be decisive.

Designed to perform remotely

The ability to provide safe and secure working conditions is one of the main drivers for remote and autonomous control. Additionally, the technology is also expected to yield huge cost savings, particularly for operations that traditionally require either calm weather conditions, large crews and facilities, or highly repetitive tasks that can be performed remotely with new digital tools.

Success through cooperation

In 2017 PALFINGER started working on the concept for Remote Operated Offshore Cranes (ROOC) together with Aker BP and Optilift. The technology of the ROOC for the new platforms will be based on the work done in the past years as well as the recent deliveries to the Valhall IP platform. Andreas Hille, Senior Vice President Product Line Management and Engineering at PALFINGER: "We are excited to continue our cooperation with Aker BP on this project which combines innovation, research and development based on our many years of experience. Together we are setting new standards providing modular and scalable offshore cranes with integrated remote and autonomous control technologies."

Setting new standards

The framework agreement between Aker BP and PALFINGER is valid for ten years with the option to extend. It covers the development and implementation of remote controlled cranes as well as the delivery of a total of six electric cranes for four platforms. "NOA Fulla og NCP/King Lear are major field developments on the Norwegian Continental Shelf. The cranes PALFINGER will deliver through the frame agreement represent a very important delivery in our operations strategy where remote work and automation are key drivers. By standardizing cranes across these development projects, we can also improve quality and reduce costs," says Ine Dove, SVP Operations & Asset Development at Aker BP.

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ABOUT PALFINGER'S MARINE SOLUTIONS

The international mechanical engineering company PALFINGER is the world's leading provider of innovative crane and lifting solutions. As a global partner for pioneering and reliable deck equipment and lifesaving appliances, PALFINGER MARINE supplies high-quality products to fulfill standardized and customized demands. Supported worldwide by a network of experienced and skilled specialists, we provide flexible and efficient service solutions. Our portfolio gives a competitive edge for customers in the maritime and offshore industry. While PALFINGER celebrates its 90th anniversary in 2022 under the tagline "Celebrating the future since 1932", PALFINGER MARINE celebrates its 30th anniversary.

For further information please contact:

Eva-Maria Wimmer | Marketing & Communication | PALFINGER MARINE

T +43 662 4684 | marketing-marine@palfinger.com

Text and corresponding image material are available under the "Media" tab on www.palfingermarine.com.